

Checklist of Actionable Scenarios for New Proposed Taxable Capital Gains Inclusion Rate(s)

Review the following situations. If you answer “Yes” to two or more questions below, please book a meeting to discuss with your advisor.

1. Do you personally own real estate (i.e. second home, vacation property), marketable securities (non-registered - not RRSP or TFSA) with a fair market value considerably higher than its original cost (not including your principal residence)?
 Yes No

2. Do you or a trust you control own shares of a private company (operating company and/or holding company) with a fair market value considerably higher than its original cost?
 Yes No

3. Does your operating company and/or holding company own real estate or marketable securities with a material unrealized gain (i.e. fair market value higher than cost)?
 Yes No

4. Do you have life insurance coverage within a company or personally which was set up to fund deemed disposition taxes on your death?
 Yes No

5. Do you control a trust approaching its 21st anniversary in the next three years?
 Yes No

6. Do you, or a company or trust you control, plan to sell real estate, private company shares or other assets in the next 3-5 years or sooner?
 Yes No

7. Do you have a significant amount invested in marketable securities in a holding company?
 Yes No

8. Do you plan to sell your private company shares in the next 3-5 years or sooner?
 Yes No

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